**Annual report: financial summary**

<table>
<thead>
<tr>
<th>Bank Balances</th>
<th>8/1/15</th>
<th>8/31/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Old checking acct</td>
<td>11,018</td>
<td>208</td>
</tr>
<tr>
<td>New checking acct</td>
<td>0</td>
<td>8,699</td>
</tr>
<tr>
<td>Savings acct</td>
<td>11,042</td>
<td>16,749</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$22,560</td>
<td>$25,666</td>
</tr>
</tbody>
</table>

**INCOME**

- Dues (includes $1,000 for 2016 - 17) | 12,921 |
- Luncheon (includes $2,000 pre-paid) | 14,054 |
- Contributions ** | 2,443 |
- Bank Adjustments | 25 |
- TOTAL | $29,443 |

**EXPENSES *****

- Luncheons (food, service, taxes) | 15,072 |
- Newsletter (editing, printing, mailing) | 5,847 |
- Membership (brochures, copying, mailing) | 2,011 |
- Insurance | 788 |
- Memorials | 624 |
- Admin (dues, conferences, etc.) | 1,995 |
- TOTAL EXP. | $26,337 |

**SURPLUS** | $3,106 |

* This report covers 13 months (8/1/15 – 8/31/16); FY changed this year to end 8/31.
** Does not include a contribution due of $500.
*** Does not include outstanding checks of $1,635.

Questions regarding this report may be directed to Treasurer Carl Adams, adams003@umn.edu.