UMRA Board of Directors
Meeting of Tuesday, 22 May 2018
2:00–3:30 pm, Campus Club 411

Judith Garrard, Secretary

Board Members present: Carl Adams, Vern Cardwell, Will Craig, Judy Garrard, Cathy Lee Gierke, Judy Leahy Grimes, Cherie Hamilton, Jean Markell, Kathleen O'Brien, Claudia Parliament, Chip Peterson, Richard Poppele, Jerry Rinehart, Gloria Williams, Ben Zimmerman

Board Member absent: Steve Benson, John Howe, Donna Peterson

Guests present: Ginny Hanson

Call to order: 2:00pm

1. **Adopt or modify agenda (Attachment 1)**
   Approved

2. **March April minutes (Attachment 2)**
   Approved

3. **(Re)introductions & announcements**
   Done.

4. **Committee Representative Reports & Proposals**
   a. Retirement Subcommittee Report – Jerry Rinehart (Attachment 4a)
      This was a report about the University's proposed RFP process for a single record keeper. The idea is that a single organization that will manage record keeping for all retirement accounts. The RFP process is to be completed by the UMN by August, and the Regents are expected to approve the process by September 2018, for implementation by spring or fall 2019.
      • Why is this necessary? Efficiency in handling faculty and P&A faculty retirement funds, and some reduction in liability
      • What will change for faculty/P&A participants? Not much.
   b. Membership graph Virgil Larson (Attachment 4b)
      UMRA is down about 25 members over the same time period last year.
   c. Financial update – Carl Adams (Attachment 4c)
      UMRA is in about the same financial position it was in at this point one year ago. UMRA has about $25,000 as fallback funds.
   d. Social Activities Committee – Cherie Hamilton (Attachment 4d)
      The revised draft of the member survey was distributed. This will be sent to the membership in June 2018.
      Cherie also reported that there were 7 UMRA guests last night at the Jazzy Happy Hour at the Campus Club.
      • Arboretum Tour – Where are the checks going? There seems to be some confusion about this. Carl will look into it and report to Cherie.

5. Foundation and UMRA Giving – Chip Peterson for the Executive Committee (Attachments 5a, 5b, 5c)

Collaboration between UMRA and University of Minnesota Foundation on Capital Campaign Fund

1. Invitation for UMRA Executive Committee to meet with Foundation Board
2. OK to use UMRA membership list for statistical purposes
3. UMRA needs to get something about this into the UMRA Newsletter
4. UMRA needs to have either a talk or a workshop about this collaboration. Motion made and passed to do this.

6. Luncheon/buffet fees for 2018-19 – Chip Peterson for the Executive Committee (Attachments 6a & 6b)

Next year, UMRA will have an afternoon buffet meeting in September in the West Wing; luncheon meetings in Campus Club ABC in October and February; and probably afternoon buffet meetings in the West Wing Meeting in May and April (although this depends on feedback received from the upcoming survey). The motion was made to raise monthly meeting rates from $16 to $20. Motion passed.

7. Membership dues for 2018-2019 - Chip Peterson for the Executive Committee (Attachment 7)

Annual dues are being raised from $25 to $30 for individuals, and from $35 to $40 for couples. Dues have not been raised since 2008. This increase is consistent with inflation rates. As a cost savings measure, members are encouraged to take the digital rather than the hard copy of the newsletter.

8. Annual business meeting – Chip Peterson (Attachment 8)

Chip briefed the Board on the plan for the meeting, as shown in the attachment.

9. Revised Member Survey – Chip Peterson for the Executive Committee (Attachment 9a)

Discussion focused on improvements of this draft. Survey results will be presented to the membership in September.

10. Annual reports and U Archives contributions – Chip Peterson

Final reports are due in September 2018, to be submitted by all officers and committee chairs. Send an electronic copy to Chip and Jerry and a printed hard copy to Gloria Williams.

11. Biennial retreat (August 9) – Jerry Rinehart (Attachment 11)

The retreat will be held at the Midland Hills Country Club on August 9 from 8:30-3:00.

12. Other business?

None

3:37 pm Adjourn to West Wing for reception buffet, annual meeting, and President Kaler's talk.