

Annual report: financial summary *

Bank Balances	8/1/15	8/31/16
Old checking acct	11,018	208
New checking acct	0	8,699
Savings acct	11,042	16,749
TOTAL	\$22,560	\$25,666

INCOME

Dues (includes \$1,000 for 2016 - 17)	12,921
Luncheon (Includes \$2,000 pre-paid)	14,054
Contributions **	2,443
Bank Adjustments	25
TOTAL	\$29,443

EXPENSES ***

Luncheons (food, service, taxes)	15,072
Newsletter (editing, printing, mailing)	5,847
Mbership (brochures, copying, mailing)	2,011
Insurance	788
Memorials	624
Admin (dues, conferences, etc.)	1,995
TOTAL EXP.	\$26,337

SURPLUS \$3,106

* This report covers 13 months (8/1/15 – 8/31/16);
FY changed this year to end 8/31.

** Does not include a contribution due of \$500.

*** Does not include outstanding checks of \$1,635.

Questions regarding this report may be directed to
Treasurer Carl Adams, adams003@umn.edu.