

UMRA BOARD OF DIRECTORS

Minutes Meeting November 15, 2016

Campus Club, Room 411

9:30 – 11:00 A.M.

Members Present: Shirley Barber, Roger Clemence, Sheri Goldsmith May, Judy Leahy Grimes, Cherie Hamilton, Jean Markell, Dave Nauman, Kathy O'Brien, Chip Peterson, Donna Peterson, Jerry Rinehart

Members Absent: Carl Adams, Steve Benson, Martha Feda, Jean Kinsey, Gloria Williams

Other Participants: John Anderson, Ginny Hanson, Ted Litman, Dale Swanson

D. Peterson called the meeting to order at 9:40 A.M.

1. Welcome

D. Peterson welcomed all.

2. Approve agenda

A motion was made and passed to accept the agenda.

3. Approve October Minutes

A motion was made and passed to accept the October 2016 Board meeting minutes.

4. Treasurer's Report

A motion was made and passed to accept the treasurer's report.

5. Discussion and follow up of Board Retreat

Two areas of discussion were presented. First, the current opportunities for UMRA members to gather include Book Club, Photo Club, and monthly UMRA Lunches. Following up on an idea from the October Board meeting to expand our gathering opportunities by having an open coffee time prior to the monthly lunches, Cherie Hamilton will put together a budget and contact the Campus Club. She will bring this information to the January 2017 Board meeting to discuss the feasibility of having this in place by March 2017. Because the current task force has only two people Markell suggested that two members who attended the Newcomer's gathering and indicated interest in being lunch greeters might be willing to work with Hamilton.

The second area of discussion focused on communication strategies, and the question of whether or not there are other audiences that we should be communicating with. Kinsey is currently assembling a task force to look at this. At this time, Dave Nauman, Cathy Lee Gierke, Chris Bettin, and Ginny Hanson have been contacted.

6. MOU Update

D. Peterson reported that the document is currently with the University attorneys, and that there is no new information to report.

7. Benefits Committee Report

Dale Swanson reminded us that November 1-30 is Open Enrollment, that everybody should have received their information flyers, and that if there are no changes in members' health care enrollment packages, there is nothing for them to do. Swanson reported that an identity theft program will be introduced to employees for a fee on February 01, 2017, and there is a possibility that the program *may* be extended to retirees. D. Peterson reported that the October workshop was well attended by at least 60 people, and probably should probably be repeated next year. One workshop participant wanted advice about plan selection, which HR does not do, so Swanson will look into finding an HR ombudsman for such situations.

8. Web Page Update

Nauman reported that the on-line lunch reservations worked very well, which opened up a discussion about when to open up the electronic reservations. After examining the situation from several angles it was decided to open electronic lunch reservations THE DAY OF THE BOARD MEETING. This will be announced in the next newsletter.

Nauman also reported that they next want to set it so that members can search for other members.

9. CARES Committee

Barber reported for Earl Nolting, reminding people to attend the workshop after the main speaker.

10. Campus Club

O'Brien had no updates from the Campus Club.

11. Program Committee

C. Peterson reported that Program speakers and workshops are good through May 2017. We are now waiting for the calendars of some speakers (who were previously unavailable) to open up.

12. Membership Committee

Anderson reported that 15 people came to the New Member reception. Information from new members who indicated interest in certain areas was passed on to the group chairperson. He also reported that renewal is running behind, but that online renewals may be part of it. There is nothing to be concerned about.

13. URVC

Anderson had no updates from URVC.

14. Communications/Newsletter

Hanson reiterated that Kinsey is organizing a task force to look at communications. Deadline for the January 2017 newsletter is Dec. 24, but she would MUCH WELCOME information in advance. Hanson suggested that our current two list serves be combined into one.

15. Research Grants

There is one more year of funding from the University. At the suggestion of chairperson Hogan, a motion was made and passed to authorize up to \$10,000.00 from the Foundation Account for use with the Research Grants program, in the event that the monies from the Provost's Office do not cover the expenses.

16. History/Archive Committee

Chairperson Williams is still waiting for reports.

17. Luncheon Committee

While there was no report from Chairperson Zimmerman, the agenda item did provide opportunity to reiterate that the Summer 2016 survey indicated that many/most people want to stay on campus for lunch, and that UMRA is not looking to move the luncheons to a different venue. The food we are getting is healthy, though the amounts are not large - but the actual amount of food served *was* one area that people responded to negatively on the survey. There was some discussion about how this might be approached, such as possibly adding a bread basket.

18. Representative to Board of Regents

No report given this month.

19. Representative to SCFA

No report given this month

20. Representative to (&member of) Senate Subcommittee on Retirement Plans

Rinehart recapped the highlights of the October 2016 meeting. Primary focus was a walk-through/demonstration in which Securian staff presented its new Investment Planning and Management Tool which will be rolled out on its website in 2017. It appears to be a more robust system, providing greater flexibility in assessing current portfolios, making changes to fund allocations, and performing common exercises such as determining how long one's funds will last given various assumptions regarding age, etc.

21. Representative to UM Alumni Association

Markell suggested that 2-3 UMAA members to attend our Board meetings to see where there is overlap. D. Peterson said that we should try to have them attend the January 2017 meeting and give them 15-20 minutes on the agenda.

22. Representative to P&A Senate

No report given.

23. Members who represent UMRA at University committee levels but do not attend Board meetings

There was some discussion, and concern, about individuals who represent UMRA at CS and PNA committee meetings (and other groups) but do not attend UMRA Board meetings on a regular basis.

In order to best represent UMRA, such individuals should be up-to-date on the current workings of the UMRA Board. This will be discussed again.

24. Request for 3-4 retired faculty members to make presentation at Senate Faculty

D. Peterson announced that she is looking for 3-4 retired faculty members to make presentation at the Senate meeting on December 13.

A motion was made and passed to end the meeting at 11:02.